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Statements Accounting Grade 12 June 2013 2012-June 2013) to 6 percent (FY2012: 6.2 percent). Recent data on private credit and tax collections suggest economic activity continues to slow. The program remains on track. All performance criteria at end-Page 10/54

June 2013 were met, and all structural benchmarks have been completed. The IMF staff recommends completion of the review and modification of the

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1. The following figures were identified from the accounting records at the end of the financial year 28 February 2014. Ordinary share capital

(1 March 2013) 3 000 000 Retained income (1 March 2013) 44 700 Long-term loan: Zululand Bank (1 March 2013) 120 000 Land and buildings 1 900 000 Vehicles 1 050 000 Equipment 650 000

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210). After the completion of the audit, the ... ACCOUNTING GRADE 12 SESSION 1 (TEACHER NOTES) Page Page 21/54

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payments to Credbank in terms of the loan agreement (12 months x R4 300)

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schools are churning out too many graduates, depressing wages, and constricting the hiring market. Big Law firms are crumbling, as the relentless pursuit of profits corrodes their core business model. Modern technology can now handle routine legal tasks like drafting incorporation Page 39/54

papers and wills, reducing the need to hire lawyers; tort reform and other regulations on litigation have had the same effect. As in all areas of today's economy, there are some big winners; the rest struggle to find work, or decide to leave the field altogether, which leaves fewer options for Page 40/54

consumers who cannot afford to pay for Big Law. It would be easy to look at these enormous challenges and see only a bleak future, but Ben Barton instead sees cause for optimism. Taking the long view, from the legal Wild West of the mid-nineteenth century to the post-lawyer bubble Page 41/54

society of the future, he offers a close analysis of the legal market to predict how lawyerly creativity and entrepreneurialism can save the profession. In every seemingly negative development, there is an upside. The trend towards depressed wages and computerized legal work is Page 42/54

good for middle class consumers who have not been able to afford a lawyer for years. The surfeit of law school students will correct itself as the law becomes a less attractive and lucrative profession. As Big Law shrinks, so will the pernicious influence of billable hours, which incentivize lawyers to Page 43/54

spend as long as possible on every task, rather than seeking efficiency and economy. Lawyers will devote their time to work that is much more challenging and meaningful. None of this will happen without serious upheaval, but all of it will ultimately restore the health of the faltering

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